



MEDIA RELEASE

WSSA to launch Financial Wellness Index

SYDNEY: 29 July 2016

Workplace Super Specialists Australia (WSSA) will launch its Financial Wellness Index at its annual conference to be held in Sydney on 26th August at the Four Seasons Hotel.

The WSSA Financial Wellness Index will provide a real measure of the financial stress felt by employees by quantifying the impact a range of financial issues have on their wellbeing.

According to the WSSA's Chief Executive Officer Douglas Latto, the workplace is where employees live their financial problems day-to-day.

"There are mortgages to be paid, credit card debts, kids to put through school, and the need to save for the future. This can create significant financial stress which can affect both attendance at work and commitment to a job."

For this reason, he says the most valuable place to deliver financial education is at the workplace.

While schools is often thought of as the starting point for financial literacy, Latto says the inability to put these lessons into practice means they are not always fully understood.

"The workplace is where a difference can be made - and thousands of lives can be improved, resulting in a more productive and happier workforce."

Also participating in this session is Optus Vice President of Human Resources, Vaughan Paul who will explain to attendees how they provide financial education and literacy to their employees and the value they put to this.

This will be followed by a panel session investigating the role of technology in delivering financial education. Will it replace the workplace super specialist who delivers in person, or will it supplement their work and provide greater reach? An expert panel will help paint a picture for the future. To register visit: www.wssa.asn.au/conference.

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BRINGING FINANCIAL EDUCATION TO THE WORKPLACE

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About the WSSA

The Workplace Super Specialists Australia (WSSA) is the association that represents workplace superannuation specialist advisory businesses. WSSA members provide financial advisory services to thousands of corporate superannuation funds, across metropolitan and regional Australia, and play an essential role in managing Australia's large and growing superannuation savings pool.

WSSA members work with Australian companies and their employees by bringing financial education to the workplace through structured programmes set in conjunction with employers and policy committees. This provides members with general advice and information to help them improve their decisions about retirement savings and life insurance choices.

WSSA also works with employers and policy committees to ensure members are getting competitive benefits and features, at a competitive price. Thousands of employees benefit from these services on an ongoing basis.